

**SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
WASHOE COUNTY, NEVADA**

MONDAY

10:15 A.M.

MAY 21, 2001

PRESENT:

Jim Shaw, Chairman
Pete Sferrazza, Vice Chairman
Jim Galloway, Commissioner
Ted Short, Commissioner

Nancy Parent, Chief Deputy County Clerk
Katy Singlaub, County Manager
Maureen Griswold, Legal Counsel

ABSENT:

Joanne Bond, Commissioner

The Board met in special session in the Commission Chambers of the Washoe County Administration Complex, 1001 E. Ninth Street, Reno, Nevada and conducted the following business:

AGENDA

In accordance with the Open Meeting Law, on motion by Commissioner Short, seconded by Commissioner Galloway, which motion duly carried, Chairman Shaw ordered that the agenda for the May 21, 2001 meeting be approved.

PUBLIC COMMENTS

There was no response to the call for public comments.

01-12STM **BUDGET – SOUTH TRUCKEE MEADOWS GENERAL
IMPROVEMENT DISTRICT - FISCAL YEAR 2001/2002**

10:15 a.m. This was the time set in a Notice of Public Hearing published in the Reno Gazette-Journal on May 11, 2001 to provide for public comment in the consideration of the South Truckee Meadows General Improvement District Tentative Budget for Fiscal Year 2001/2002, as well as possible adoption of the Final Budget. Proof was made that due and legal Notice had been given.

Jeff Tissier, Accounting Manager, Department of Water Resources, reviewed the 2001/2002 budget. He advised that STMGID is a well-funded utility and is able to fully fund all repair and replacement projects from operating cash flow; the ad valorem tax rate is expected to be about 0.1216, which is a decrease from last year's

0.1329 rate; and the budget reflects the new rates adopted by the Board of Trustees in January, as well as the impact of the Hay Study. Mr. Tissier responded to questions of Commissioner Short.

Chairman Shaw opened the public hearing and called on those wishing to speak. There being no response, the public hearing was closed.

On motion by Commissioner Sferrazza, seconded by Commissioner Short, which motion duly carried, Chairman Shaw ordered that the final budget of the South Truckee Meadows General Improvement District for fiscal year 2001/2002 be adopted. It was further ordered that submission to the Department of Taxation be authorized following execution by all members of the Board.

Chairman Shaw noted that Commissioner Bond was not present today as she is attending the National Association of Counties (NACO) conference.

* * * * *

There being no further business to come before the Board, the meeting adjourned.

JAMES M. SHAW, Chairman
South Truckee Meadows General
Improvement District

ATTEST:

AMY HARVEY, Washoe County Clerk
and Ex Officio Secretary, South Truckee
Meadows General Improvement District

Minutes Prepared By:
Barbara Trow
Deputy County Clerk